

**CITY OF SAN MATEO
RESOLUTION NO. (2019)**

**APPROVING THE SPECIAL TAX ROLL AND AUTHORIZING THE LEVY OF SPECIAL TAXES FOR FISCAL YEAR
2019-2020 WITHIN COMMUNITY FACILITIES DISTRICT NO. 2008-1 (BAY MEADOWS)**

WHEREAS, a community facilities district, "Community Facilities District No. 2008-1 (Bay Meadows)," (the "District"), was established August 11, 2008, for the purpose of setting and levying special taxes to pay debt service on outstanding bonds (Series 2012, Series 2013, and Series 2014) and to pay for certain governmental development fees and the acquisition of certain public facilities within the District; and

WHEREAS, the District encompasses a planned 1,066 residential units (832 units on residential parcels and 234 units on mixed-use parcels), 68 below market-rate rental units, 770,000 square feet of office space, 85,000 square feet of retail space, 31,500 square feet of professional space above ground floor retail, and approx. 135,000 square feet of high school campus and commercial space.; and

WHEREAS, approval of the special tax roll prior to the County of San Mateo's July 31st deadline for inclusion of special taxes on consolidated property tax bills is required pursuant to Government Code Section 53340 of the Mello-Roos Community Facilities Act of 1982; and

WHEREAS, City of San Mateo Ordinance No. 2012-1 (the "Ordinance") authorizes the Public Works Director to determine the special tax amount in accordance with the Rate and Method of Apportionment, prepare the annual special tax roll, and present the roll to the City Council for consideration; and

WHEREAS, the Ordinance requires that the Public Works Director be authorized to send the special tax, special tax roll, and all necessary and appropriate information to the County of San Mateo Auditor to be included in the County secured property tax rolls for collection each fiscal year; and

WHEREAS, the Finance Director is authorized to place the special tax on the tax rolls; and

WHEREAS, in accordance with Public Resources Code section 21065, this action is not a "project" subject to the California Environmental Quality Act because it can be seen with certainty that it will not have a significant impact on the environment;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN MATEO, CALIFORNIA, AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2008-1 (BAY MEADOWS), HEREBY RESOLVES, that:

1. The Special Tax Roll for Fiscal Year 2019-2020 for Community Facilities District No. 2008-1 (Bay Meadows) of the City of San Mateo is approved.
2. Without further action of the Council, the Finance Director is authorized to levy the Special Tax for Community Facilities District No. 2008-1 (Bay Meadows) of the City of San Mateo and send the special tax roll to the County of San Mateo to be included in the County's tax roll for collection for Fiscal Year 2019-2020.
3. The Finance Director is hereby authorized to place the assessment, charge, or tax on the property tax roll with the following per unit, per square foot, or per acre amounts identified in the table below:

Land Use Class	Description	Residential Floor Area (square feet)		FY 2019-20 Lowest Special Tax	FY 2019-20 Highest Special Tax
1	Residential Property	Greater than 2,300	Per Unit	\$0.00	\$6,332.82
2	Residential Property	2,151 to 2,300	Per Unit	\$0.00	\$6,195.73
3	Residential Property	2,001 to 2,150	Per Unit	\$0.00	\$5,845.41
4	Residential Property	1,851 to 2,000	Per Unit	\$0.00	\$5,826.66
5	Residential Property	1,701 to 1,850	Per Unit	\$0.00	\$5,761.05
6	Residential Property	1,551 to 1,700	Per Unit	\$0.00	\$5,339.25
7	Residential Property	1,401 to 1,550	Per Unit	\$0.00	\$4,767.48
8	Residential Property	1,251 to 1,400	Per Unit	\$0.00	\$4,336.31
9	Residential Property	1,101 to 1,250	Per Unit	\$0.00	\$4,079.72
10	Residential Property	951 to 1,100	Per Unit	\$0.00	\$3,700.10
11	Residential Property	801 to 950	Per Unit	\$0.00	\$3,013.51
12	Residential Property	Less than 801	Per Unit	\$0.00	\$2,732.31
13	Below Market-Rate Units	Greater than 1,400	Per Unit	\$0.00	\$1,574.71
14	Below Market-Rate Units	801-1,400	Per Unit	\$0.00	\$1,574.71
15	Below Market-Rate Units	Less Than 801	Per Unit	\$0.00	\$1,334.52
16	Apartment Property	NA	Per Acre	\$0.00	\$70,299.56
17	Non-Residential Property - Office Floor Area	NA	Per Square Foot	\$0.00	\$2.070
18	Non-Residential Property - Retail Floor Area	NA	Per Square Foot	\$0.00	\$0.610
NA	Undeveloped Property	NA	Per Acre	\$0.00	\$155,471.00

Furthermore, the lowest per parcel assessment is: \$0.00, and the expected highest per parcel amount will not exceed: \$500,000.

4. The Special Tax levy is authorized to be filed with the County of San Mateo to meet its July 31st deadline for the Fiscal Year 2019/2020.